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NATCHITOCHES HISTORIC DISTRICT
DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA

BASIC FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2010



Immaculate Conception Catholic Church
Built in 1857

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

10/13/10

**NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2010**

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BASIC FINANCIAL STATEMENTS

MARY SUE STAGES, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

.....
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Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center

INDEPENDENT ACCOUNTANTS' REPORT

Commission Members of the
Natchitoches Historic District Development Commission
c/o Johnson, Thomas & Cunningham, CPAs
321 Bienville Street
Natchitoches, Louisiana 71457

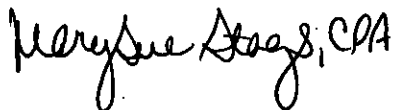
We have reviewed the accompanying basic financial statements of the governmental activities of the Natchitoches Historic District Development Commission, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, as listed in the table of contents. These basic financial statements are the responsibility of the Natchitoches Historic District Development Commission's management.

Our review was conducted in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States of America. A review consists principally of inquiries of Commission personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States.

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report, dated August 30, 2010, on the results of our agreed-upon procedures.

The accompanying supplemental information listed in the table of contents under Supplemental Schedules and Information and Other Required Supplementary Information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but were compiled from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

A handwritten signature in black ink that reads "Mary Sue Stages, CPA". The signature is written in a cursive style with a large, stylized "M" and "S".

Mary Sue Stages, CPA
A Professional Accounting Corporation
August 30, 2010

REQUIRED SUPPLEMENTAL INFORMATION
(PART 1 OF 2)

**NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010**

The purpose of this section is to offer a narrative overview and analysis of the Natchitoches Historic District Development Commission's (hereafter referred to as the Commission) financial performance during the year ended June 30, 2010. This document focuses on the current year activities, resulting changes and currently known facts. It should be read in conjunction with the financial report taken as a whole.

Highlights of the Commission as a Whole

- ▶ The Commission's assets exceeded its liabilities by \$50,278 at June 30, 2010, providing for a favorable liquidity rate.
- ▶ More than \$340,000 was expended during the current year to promote and enhance the historic district.

Overview of the Financial Statement Presentation

These financial statements are comprised of these components – (1) management's discussion and analysis, (2) basic financial statements, (3) notes to the financial statements and (4) required supplemental information. There is also other supplemental schedules and information contained in this report provided for additional information.

Basic Financial Statements. The basic financial statements present information for the Commission as a whole. There are usually two types of statements presented – government-wide financial statements and fund financial statements. Because the Commission has no long-term debt or capital assets, the two most prevalent reconciling items between the two types of statements, only fund financial statements have been presented.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission has only one category of funds: governmental funds.

Governmental Funds. The focus with fund financial statements is to provide a distinct view of the Commission's governmental funds only. These statements report short-term fiscal accountability emphasizing the use of spendable resources during the year and balances of spendable resources available at the end of the year. Governmental funds of the Commission include a general fund. The fund financial statements begin on page 8.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

The index of the notes is found on page 11 with the actual notes beginning immediately afterwards.

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010

Required Supplemental Information. A budgetary comparison schedule is included for governmental funds under required supplemental information – part 2 of 2. This schedule indicates the Commission's compliance with its adopted and final revised budgets and is on page 18.

As a component unit of the State of Louisiana, the Commission complies with the reporting requirements of the Division of Administration, Office of Statewide Reporting and Accounting. The Louisiana Comprehensive Annual Financial Report completed with information relative to the Commission is included as supplemental information.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain other information that is deemed useful to readers of this report.

Financial Analysis of the Commission

Net assets are an indicator of the Commission's financial position from year to year. A summary of net assets follows.

SUMMARY OF NET ASSETS

	<u>2010</u>	<u>2009</u>
Assets		
Current assets	\$ 51,377.72	\$ 106,958.39
Liabilities		
Current liabilities	<u>1,100.00</u>	<u>1,100.00</u>
Net Assets		
Unrestricted	<u>50,277.72</u>	<u>105,858.39</u>

Between June 30, 2009 and June 30, 2010, net assets of the Commission decreased by \$55,581 or 53%. While requested appropriations remained relatively the same, there were additional projects awarded and special events sponsored during the current year.

**NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2010**

A summary of changes in net assets is as follows:

SUMMARY OF CHANGES IN NET ASSETS

	<u>2010</u>	<u>2009</u>
Operating Revenues	\$ 300,000.00	\$ 225,000.00
Operating Expenses	<u>(356,144.00)</u>	<u>(228,089.50)</u>
Operating Loss	(56,144.00)	(3,089.50)
Non-operating Revenues (Expenses)	<u>563.33</u>	<u>666.42</u>
Change in Net Assets	<u>(55,580.67)</u>	<u>(2,423.08)</u>

Revenues increase slightly - \$75,000 or 33%. Expenses increased by \$128,055 or 56% of the prior year's expenses. This is due to the number of grants awarded and additional programs sponsored which changes somewhat each year.

Budgetary Highlights

The original and final budgets are presented in the accompanying required supplemental information. Revenues were greater than anticipated by \$63. Expenses were \$45,033 or 11% less than anticipated.

Capital Asset and Debt Administration

Capital Assets: The Commission does not have any capital assts.

Debt Administration: The Commission does not have any long-term debt.

Economic Environment and Next Year's Budget

The Commission plans to continue its awards and special program sponsorships. It will also provide funding for promotion of the historic district, a responsibility given to it by the legislature.

Request for Information

This financial report is designed to provide a general overview of the Commission's finances, comply with finance-related laws and regulations and demonstrate the Commission's commitment to public accountability. Any questions or requests for additional information can be obtained by contacting Ms. Jessica Broadway at 318-352-3652.

FUND FINANCIAL STATEMENTS

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

ASSETS

General Fund

Cash and cash equivalents

\$ 51,377.72

TOTAL ASSETS

51,377.72

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable

1,100.00

Fund Balances:

Unreserved, designated for administrative

5,181.00

Unreserved

45,096.72

Total Fund Balances

50,277.72

TOTAL LIABILITIES AND FUND BALANCES

51,377.72

See Accompanying Notes and Accountants' Report

**NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2010**

REVENUES

General Fund

State appropriations	\$ 300,000.00
Interest earned	<u>563.33</u>
Total Revenues	300,563.33

EXPENDITURES

General Government:

Professional fees:

Accounting	\$ 9,400.00	
Secretarial	<u>6,000.00</u>	
Total General Government		15,400.00

Economic/Cultural Development:

Landscaping and other enhancements	117,152.00	
Marketing/redevelopment projects	20,697.50	
Grants - façade/landscaping	46,053.00	
Special projects/events	63,673.50	
Downtown maintenance/rehabilitation	<u>93,168.00</u>	
Total Economic/Cultural Development		<u>340,744.00</u>

Total Expenditures	<u>356,144.00</u>
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Net Change in Fund Balances	(55,580.67)
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Fund Balances, beginning	<u>105,858.39</u>
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Fund Balances, ending	<u><u>50,277.72</u></u>
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See Accompanying Notes and Accountants' Report

NOTES TO FINANCIAL STATEMENTS

NATCHITOCHE'S HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHE'S, LOUISIANA
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JUNE 30, 2010

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**NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010**

INTRODUCTION

The Natchitoches Historic District Development Commission is a component unit of the State of Louisiana. It was created by the legislature under the provisions of Louisiana Revised Statute 25:791. It was created for the purpose of planning and development the Natchitoches Historic District, a national landmark, and for the maintenance of the historic integrity of that district.

The Commission is composed of 16 members that include the chair of the (1) Historic Business Association, (2) Natchitoches Historic District Commission, (3) National Heritage Area Commission District, (4) Natchitoches Chamber of Commerce or his designee, (5) Natchitoches Tourist Commission or his designee, (6) Association for the Preservation of Historic Natchitoches or his designee, (7) Natchitoches Historic Foundation, Inc. or his designee, (8) Cane River Waterway Commission or his designee, (9) Museum Contents, Inc. or his designee and (10) Main Street Association or his designee. The Commission also includes the (1) mayor of the City of Natchitoches or his designee, (2) District 31 senator or his designee, (3) District 23 representative or his designee, (4) president of the Natchitoches Parish Police Jury or his designee, (5) president of the Northwestern State University or his designee and (6) president of the Natchitoches Parish Voters and Civic League or his designee.

Commission members serve with or without pay or per diem. They also may receive pre-approved travel expenses as long as such expenses do not exceed the maximum allowable under Chapter 17 of Title 39 of the Louisiana Revised Statutes of 1950. There were no payments to commissioners during the current year.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting practice of the Natchitoches Historic District Development Commission conforms to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513 and to the guides set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity: Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the Commission is considered a component unit of the State of Louisiana because the State exercises oversight responsibility in that state statutes determines the Commission members and public service is rendered within the State's boundaries. The accompanying financial statements present only the transactions of the Natchitoches Historic District Development Commission.

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Fund Accounting: The Commission uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate entity with a self-balancing set of accounts. Funds of the Commission are classified under one category: governmental. This category, in turn, is further divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds: Governmental funds account for all or most of the Commission's general activities, including the collection and disbursement of specific or legally reserved monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. General – accounts for all activities not required to be reported in another fund.

Basis of Accounting/Measurement Focus: In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Commission (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles and are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy.

The type of financial statement presentation determines the accounting and financial reporting treatment applied to a fund.

The government-wide statements are reported using an economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and liabilities associated with the operation of governmental and business-type activities are included in the statement of net assets. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred in the statement of activities. In these statements, capital assets are reported and depreciated in each fund, and long-term debt is reported.

The fund statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements present increases and decreases in net current assets. Expenditures for capital assets are reported as current expenses, and such assets are not depreciated. Principle and interest paid on long-term debt is reported as current expenses.

Only fund statements have been reported in this statement.

NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Application of FASB Statements and Interpretations: Reporting on governmental-type and business-type activities is based on FASB Statements and Interpretations issued after November 30, 1989, except where they conflict or contradict GASB pronouncements.

Budgets and Budgetary Accounting: Subject to the Louisiana Licensing Agency Budget Act established by Louisiana Revised Statutes 39:1331-1342, the Commission adopts an annual budget prepared in accordance with the basis of accounting utilized by that fund. The Commission must approve any revisions that alter the total expenditures. Although budget amounts lapse at year-end, the Commission retains its unexpended net assets to fund expenditures of the succeeding year.

Cash and Cash Equivalents: Cash and cash equivalents include amounts in interest-bearing demand deposits. Under state law, the Commission may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the statement of cash flows, when presented, all highly liquid investments with a maturity of three months or less are considered to be cash equivalents.

Investments: Investments are limited by Louisiana Revised Statute 33:2955. If the original maturities of investments exceed 90 days, they are classified as investments. Otherwise, the investments are classified as cash and cash equivalents. In accordance with GASB Statement No. 31, investments are recorded at fair value with the corresponding increase or decrease reported in investment earnings.

Inventory: Inventory of the Commission includes only office supplies and printed materials, the amount of which is considered immaterial. Therefore, the acquisition of these items is expensed when purchased, and the inventory on hand at year-end is not reported in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Receivables: Receivables include current year state appropriations collected in the subsequent period because the amount is both measurable and available.

Capital Assets: Assets are recorded at historical cost. Depreciation is recorded using the straight-line method over the useful lives of the assets. Generally, the Commission includes all capital acquisitions with a cost of \$5,000 in its fixed asset inventory. However, certain items at a cost below that amount may be capitalized if benefits of the item will extend beyond one year and/or the Commission wants to monitor the item. Currently, there are no capital assets.

NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

Fund Balances: In the balance sheet, the difference between a government's assets and liabilities is recorded as fund balances. Fund balances are segregated as follows:

Reserved

These resources are segregated because their use is earmarked for a specific use.

Unreserved

This category represents that portion of equity not appropriable for expenditures or legally segregated for a specific future use.

Inter-fund Transactions: All inter-fund transactions except quasi-external transactions are reported as operating transfers, when applicable.

NOTE 2 – CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents at June 30, 2010:

	<u>Book Balance</u>	<u>Bank Balance</u>
Interest-bearing demand deposits	\$ 51,377.72	\$ 78,710.11

These deposits are stated at cost, which approximates market. Under state law, they must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding, or custodial bank that is mutually acceptable to both parties.

With the adoption of GASB Statement No. 40, only deposits that are considered exposed to custodial credit risk are required to be disclosed. The Commission does not have any deposits that fall within this category.

NOTE 3 – LEASES

Operating Leases. The Commission has no operating leases.

Capital Leases. The Commission has no capital leases.

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2010

NOTE 5 – ACCOUNTS AND OTHER PAYABLES

The following is a summary of payables at June 30, 2010:

Class of Payables

Trade	\$ <u>1,100.00</u>
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NOTE 6 – RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

NOTE 7 – LITIGATION

There is no litigation that would require disclosure in this financial report.

NOTE 8 – SUBSEQUENT EVENTS

There were no events between the close of the year through issuance of this report that would materially impact these financial statements.

REQUIRED SUPPLEMENTAL INFORMATION
(PART 2 OF 2)

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2010

	<u>Budget</u>		<u>Actual</u> <u>Amounts</u> <u>(Budgetary</u> <u>Basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES</u>				
State appropriations	\$ 225,000	\$ 300,000	\$ 300,000	\$ -
Interest earned	500	500	563	63
Total Revenues	225,500	300,500	300,563	63
<u>EXPENDITURES</u>				
General Government:				
Accounting fees	10,200	10,200	9,400	800
Secretarial fees	6,000	6,000	6,000	-
Economic/Cultural Development:				
Virginia Baker Park	11,200	34,200	25,000	9,200
Tree maintenance/fertilization	41,645	43,645	42,652	993
Landscaping materials	15,000	15,000	15,000	-
Streetscape/landscape projects	6,000	34,500	34,500	-
Marketing/redevelopment	35,750	20,750	20,698	53
Grants -façade/landscaping	49,750	49,750	46,053	3,697
Special projects/events	61,663	90,582	63,674	26,909
Downtown maintenace/rehab	94,150	96,550	93,168	3,382
Total Expenditures	331,358	401,177	356,144	45,033
Net Change in Fund Balances	(105,858)	(100,677)	(55,581)	45,096
Fund Balance, beginning	105,858	105,858	105,858	-
Fund Balance, ending	-	5,181	50,277	45,096

See Accountants' Report

SUPPLEMENTAL SCHEDULES AND INFORMATION

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHEs, LOUISIANA
SCHEDULE OF PER DIEM PAID TO COMMISSION MEMBERS
JUNE 30, 2010

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, this schedule of per diem paid to Commission members is presented for the year ended June 30, 2010.

The Commission has chosen to serve without compensation or per diem.

<u>Name</u>	<u>Representing</u>
Williams, Roger (Chair)	District 23 – Representative Taylor Townsend
Stamey, David (Vice-chair)	Natchitoches Chamber of Commerce
Newell, Saidee (Secretary)	Association for Preservation of Historic Natchitoches
Lee, Edd (Treasurer)	Natchitoches Historic Foundation
Crew, Robert G.	Northwestern State University
DeBlieux, Robert	National Heritage Area Commission District
Dickens, Sandra	Historic Business Association
Gahagan, Sharon	Natchitoches Historic District Commission
Graves, Daniel	District 31 – Senator Mike Smith
Harper, Iris	Natchitoches Tourist Commission
Hornsby, Courtney	Natchitoches Main Street Association
James, Will	Natchitoches Parish Police Jury
McCullen, Mayor Wayne	City of Natchitoches
Murchison, Tyler	Museum Contents, Inc.
<i>Vacant</i>	Cane River Waterway Commission
<i>Vacant</i>	Natchitoches Parish Voters and Civic League

See Accountants' Report

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Louisiana Society of Certified Public Accountants
American Institute of Certified Public Accountants
Association of Governmental Accountants
Governmental Audit Quality Control Center

INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

Commission Members of the
Natchitoches Historic District Development Commission
c/o Johnson, Thomas & Cunningham, CPAs
321 Bienville Street
Natchitoches, Louisiana 71457

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Natchitoches Historic District Development Commission and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Commission's compliance with certain laws and regulations during the year ended June 30, 2010, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$20,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

There were no expenditures in excess of \$20,000 for material and supplies subject to the public bid law or procurement code or \$100,000 for public works made during the year.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each Commission member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all Commission members and employees, as well as their immediate families.

Management provided us with the required list.

3. Obtain from management a listing of all employees paid during the period under examination.

The Commission has no employees.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

Because there are no employees, this agreed-upon procedure is not applicable.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a regular meeting.

7. Compare the revenues and expenditures of the final budget to actual expenditures to determine if actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total.

We compared the expenditures of the final budget to actual expenditures. Revenues were in excess of anticipated while expenses were less than anticipated.

Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All six of the payments were coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated proper approvals.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Commission is required to post a notice of each meeting and the accompanying agenda. Management has asserted that such documents were properly posted.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

We inspected copies of bank deposit slips for the period under examination and noted no deposits that appeared to be proceeds of bank loans, bonds or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees that may constitute bonuses, advances or gifts.

Because there are no employees, this agreed-upon procedure is not applicable.

The prior year report, dated September 1, 2009, did not include any comments or unresolved matters.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Commission and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under LSA-RS 24:513, this report is distributed by the Legislative Auditor as a public document.



Mary Sue Stages, CPA
A Professional Accounting Corporation
August 30, 2010

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

_____ (Date Transmitted)

Mary Sue Stages, CPA, APAC
P. O. Box 30
Baker, Louisiana 70704-0030

In connection with your review of our financial statements as of June 30, 2010 and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations. These representations are based on the information available to us as of 8/30/10 (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes ☒ No ☐

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes ☒ No ☐

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes ☒ No ☐

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes ☒ No ☐

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes ☒ No ☐

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes ☒ No ☐

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes ☒ No ☐

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [☒] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [☒] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [☒] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Jessica H Broadway Director 8/30/10 Date

Chair (if applicable) _____ Date

NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2010

We have reviewed the basic financial statements of the Natchitoches Historic District Development Commission as of and for the year ended June 30, 2010, and have issued our report thereon dated August 30, 2010. We conducted our review in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards* issued by the Comptroller General of the United States of America.

Section I Summary of Auditor's Reports

1. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control	Material Weakness	<input type="checkbox"/> No
	Control Deficiency(ies)	<input type="checkbox"/> No
Compliance	Compliance Material to F/S	<input type="checkbox"/> No
	Control Deficiency(ies)	<input type="checkbox"/> No

2. Federal Awards

N/A

Section II Financial Statement Findings

N/A

Section III Federal Award Findings and Questioned Costs

N/A

**NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
YEAR ENDED JUNE 30, 2010**

Section I Internal Control and Compliance Material to the Financial Statements

N/A

Section II Internal Control and Compliance Material to Federal Awards

N/A

Section III Management Letter

N/A

OTHER REQUIRED SUPPLEMENTARY INFORMATION

**NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
NATCHITOCHES, LOUISIANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
JUNE 30, 2010**

LOUISIANA'S COMPREHENSIVE ANNUAL FINANCIAL REPORT

As a component unit of the State of Louisiana, the financial statements of the Natchitoches Historic District Development Commission are included in Louisiana's Comprehensive Annual Financial Report. Following are the statements being submitted to the Division of Administration. The amounts recorded have been subjected to the same review procedures as those recorded in the accompanying financial statements.

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2010

C O N T E N T S

TRANSMITTAL LETTER
AFFIDAVIT

Statements

MD&A

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Statement of Activities (Additional information in Appendix B)	C
Statement of Cash Flows	D

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L.	Contingent Liabilities
M.	Related Party Transactions
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U.	Disaggregation of Receivable Balances
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Schedules

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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ending June 30, 2009

NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
321 Bienville Street
Natchitoches, LA 71457

Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

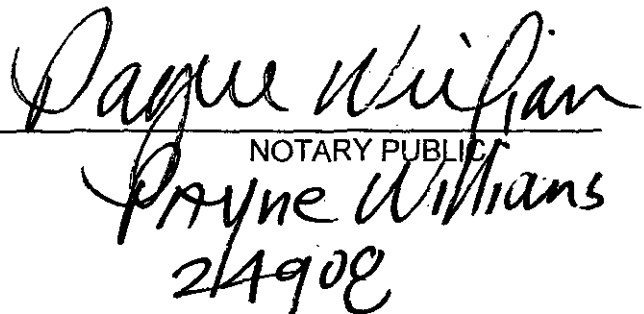
Physical Address:
1201 N. Third Street
Claiborne Building, 6th Floor, Suite 6-130
Baton Rouge, Louisiana 70802

Physical Address:
1600 N. Third Street
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Jessica Broadway, Treasurer, of the Natchitoches Historic District Development Commission who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Natchitoches Historic District Development Commission at June 30, 2010 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 27 ^{August} day of ~~September~~, 2010.


Signature of Agency Official


NOTARY PUBLIC
Payne Williams
24908

Prepared by: Jessica Broadway, CPA

Title: Treasurer

Telephone No.: (318) 356-0365

Date: August 25, 2010

Email Address:

STATE OF LOUISIANA
NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
BALANCE SHEET
AS OF JUNE 30, 2010

Statement A

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 51,378
Restricted Cash and Cash Equivalents	
Investments	
Derivative instrument	
Deferred outflow of resources	
Receivables (net of allowance for doubtful accounts)(Note U)	
Due from other funds (Note Y)	
Due from federal government	
Inventories	
Prepayments	
Notes receivable	
Other current assets	
Total current assets	51,378

NONCURRENT ASSETS:

Restricted assets (Note F):	
Cash	
Investments	
Receivables	
Investments	
Notes receivable	
Capital assets, net of depreciation (Note D)	
Land and non-depreciable easements	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Intangible assets	
Construction/Development-in-progress	
Other noncurrent assets	
Total noncurrent assets	-
Total assets	\$ 51,378

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accruals (Note V)	\$ 1,100
Derivative instrument	
Deferred inflow of resources	
Due to other funds (Note Y)	
Due to federal government	
Deferred revenues	
Amounts held in custody for others	
Other current liabilities	
Current portion of long-term liabilities: (Note K)	
Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
Other long-term liabilities	
Total current liabilities	1,100

NONCURRENT LIABILITIES: (Note K)

Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
OPEB payable	
Other long-term liabilities	
Total noncurrent liabilities	-
Total liabilities	1,100

NET ASSETS

Invested in capital assets, net of related debt	
Restricted for:	
Capital projects	
Debt service	
Unemployment compensation	
Other specific purposes	
Unrestricted	50,278
Total net assets	50,278
Total liabilities and net assets	\$ 51,378

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010

Statement B

OPERATING REVENUE	
Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	_____
Other	_____
Total operating revenues	_____
OPERATING EXPENSES	
Cost of sales and services	_____
Administrative	_____ 356,144
Depreciation	_____
Amortization	_____
Total operating expenses	_____ 356,144
Operating income(loss)	_____ (356,144)
NON-OPERATING REVENUES(EXPENSES)	
State appropriations	_____ 300,000
Intergovernmental revenues(expenses)	_____
Taxes	_____
Use of money and property	_____ 563
Gain on disposal of fixed assets	_____
Loss on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other revenue	_____
Other expense	_____
Total non-operating revenues(expenses)	_____ 300,563
Income(loss) before contributions, extraordinary items, & transfers	_____ (55,581)
Capital contributions	_____
Extraordinary item - Loss on impairment of capital assets	_____
Transfers in	_____
Transfers out	_____
Change in net assets	_____ (55,581)
Total net assets – beginning	_____ 105,858
Total net assets – ending	\$ _____ 50,278

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA
NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

Statement C

See Appendix B for instructions

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	
Entity	\$ 356,144	\$	\$	\$ (356,144)
General revenues:				
Taxes				
State appropriations				300,000
Grants and contributions not restricted to specific programs				
Interest				563
Miscellaneous				
Special items				
Extraordinary item - Loss on impairment of capital assets				
Transfers				
Total general revenues, special items, and transfers				300,563
Change in net assets				(55,581)
Net assets - beginning as restated				105,858
Net assets - ending				\$ 50,278

The accompanying notes are an integral part of this statement.

**STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010**

**Statement D
(continued)**

Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		
Net cash provided(used) by operating activities		<u>(356,144)</u>
Cash flows from non-capital financing activities		
State appropriations	300,000	
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other		
Net cash provided(used) by non-capital financing activities		<u>300,000</u>
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		<u>-</u>
Cash flows from investing activities		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	563	
Net cash provided(used) by investing activities		<u>563</u>
Net increase(decrease) in cash and cash equivalents		<u>(55,581)</u>
Cash and cash equivalents at beginning of year		<u>106,959</u>
Cash and cash equivalents at end of year		<u>\$ 51,378</u>

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010

Statement D
(concluded)

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)	\$ 356,144
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:	
Depreciation/amortization	
Provision for uncollectible accounts	
Other	
Changes in assets and liabilities:	
(Increase)decrease in accounts receivable, net	
(Increase)decrease in due from other funds	
(Increase)decrease in prepayments	
(Increase)decrease in inventories	
(Increase)decrease in other assets	
Increase(decrease) in accounts payable and accruals	
Increase(decrease) in compensated absences payable	
Increase(decrease) in due to other funds	
Increase(decrease) in deferred revenues	
Increase(decrease) in OPEB payable	
Increase(decrease) in other liabilities	
Net cash provided(used) by operating activities	\$ 356,144

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease(s)	\$
Contributions of fixed assets	
Purchases of equipment on account	
Asset trade-ins	
Other (specify)	
Total noncash investing, capital, and financing activities:	\$ -

The accompanying notes are an integral part of this statement.

**STATE OF LOUISIANA
NATCHITOCHES HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010**

INTRODUCTION

The Commission was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 25:791. The following is a brief description of the operations of Commission and includes the parish/parishes in which the (BTA) is located:

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of Commission present information only as to the transactions of the programs of the Commission as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Commission are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

B. BUDGETARY ACCOUNTING

The appropriations made for the operations of the various programs of the Commission are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Committee on the Budget, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements includes the original appropriation plus subsequent amendments as follows:

	<u>APPROPRIATIONS</u>
Original approved budget	\$ <u>331,358</u>
Amendments:	<u>69,819</u>
	<u> </u>
	<u> </u>
Final approved budget	\$ <u><u>401,177</u></u>

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Commission may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Commission may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and balance sheet presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the *disclosure of deposits that are considered to be exposed to custodial credit risk*. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2010, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 51,378	\$	\$	\$ 51,378
Deposits in bank accounts per bank	\$ 78,710	\$	\$	\$ 78,710
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized				
b. Uninsured and collateralized with securities held by the pledging institution				
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's				

STATE OF LOUISIANA
NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1. <u>Exchange Bank</u>	<u>Operations</u>	\$ <u>78,710</u>
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
Total		\$ <u>78,710</u>

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury \$ _____
 Petty cash \$ _____

2. INVESTMENTS

The Commission does not maintain investment accounts as authorized by La. Revised Statute 33:2955.

3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES

A. Credit Risk of Debt Investments

N/A

B. Interest Rate Risk of Debt Investments

N/A

C. Concentration of Credit Risk

N/A

D. Foreign Currency Risk

N/A

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

4. DERIVATIVES (GASB 53)

N/A

5. POLICIES

N/A

6. OTHER DISCLOSURES REQUIRED FOR INVESTMENTS

N/A

D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS

N/A

E. INVENTORIES

N/A

F. RESTRICTED ASSETS

N/A

G. LEAVE

The Commission has no employees.

H. RETIREMENT SYSTEM

N/A

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

N/A

J. LEASES

1. OPERATING LEASES

N/A

STATE OF LOUISIANA
NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

3. LESSOR DIRECT FINANCING LEASES

N/A

4. LESSOR – OPERATING LEASE

N/A

K. LONG-TERM LIABILITIES

N/A

L. CONTINGENT LIABILITIES

N/A

M. RELATED PARTY TRANSACTIONS

N/A

N. ACCOUNTING CHANGES

N/A

O. IN-KIND CONTRIBUTIONS

N/A

P. DEFEASED ISSUES

N/A

Q. REVENUES – PLEDGED OR SOLD (GASB 48)

N/A

R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)

N/A

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

N/A

T. SHORT-TERM DEBT

N/A

U. DISAGGREGATION OF RECEIVABLE BALANCES

N/A

V. DISAGGREGATION OF PAYABLE BALANCES

Payables at June 30, 2010, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
<u>General</u>	<u>\$ 1,100</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,100</u>
					<u>-</u>
Total payables	<u>\$ 1,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,100</u>

W. SUBSEQUENT EVENTS

N/A

X. SEGMENT INFORMATION

N/A

Y. DUE TO/DUE FROM AND TRANSFERS

N/A

Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS

N/A

AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS

N/A

STATE OF LOUISIANA
NATCHITOCHEs HISTORIC DISTRICT DEVELOPMENT COMMISSION
Notes to the Financial Statement
As of and for the year ended June 30, 2010

BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)

N/A

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES

N/A

DD. EMPLOYEE TERMINATION BENEFITS

N/A

EE. POLLUTION REMEDIATION OBLIGATIONS

N/A

STATE OF LOUISIANA
NATCHITOCHE HISTORIC DISTRICT DEVELOPMENT COMMISSION
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
JUNE 30, 2010
(Fiscal close)

<u>Dickens, Sandra</u>	<u></u>
<u>Gahagan, Sharon</u>	<u></u>
<u>Graves, Daniel</u>	<u></u>
<u>Harper, Iris</u>	<u></u>
<u>Hornsby, Courtney</u>	<u></u>
<u>James, Will</u>	<u></u>
<u>Lee, Edd</u>	<u></u>
<u>McCullen , Mayor Wayne</u>	<u></u>
<u>Murchison, Tyler</u>	<u></u>
<u>Newell, Saidee</u>	<u></u>
<u>Stamey, David</u>	<u></u>
<u>Williams, Roger</u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u>Total</u>	<u>\$</u> <u></u>

Note: The per diem payments are authorized by Louisiana Revised Statute, and are presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

COMPARISON FIGURES

SCHEDULE 15